

Message Text

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PAGE 01 ROME 11210 161509Z
ACTION IO-14

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E.O. 11652: N/A
TAGS: FAO, AORG
SUBJECT: FAO SPECIAL ACCOUNT FOR THE PREVENTION OF FOOD LOSSES

1. DRAFT FAO FINANCIAL COMMITTEE REPORT CONTAINS FOLLOWING
LANGUAGE ON THE FAO'S SPECIAL ACCOUNT FOR THE PREVENTION OF
FOOD LOSSES.

2. BEGIN QUOTE:

THE COMMITTEE NOTED THAT WHEN THE CONFERENCE AT ITS NINETEENTH
SESSION (NOVEMBER-DECEMBER 1977) ESTABLISHED THE SPECIAL ACCOUNT
FOR THE PREVENTION OF FOOD LOSSES, IT REQUESTED THE DIRECTOR
GENERAL INTER ALIA:

".....TO INFORM ALL MEMBER NATIONS AS SOON AS POSSIBLE AFTER
1. FEBRUARY 1978, 1 APRIL 1978, AND 1 OCTOBER 1978 OF ALL ACTIONS
TAKEN IN PURSUANCE OF THE ABOVE PROVISIONS, AND TO REPORT TO THE
SEVENTY-FOURTH SESSION OF THE COUNCIL ON THE GENERAL SITUATION
OF THE SPECIAL ACCOUNT, INCLUDING THE AMOUNTS TRANSFERRED TO
THE SPECIAL ACCOUNT AND THE CONTRIBUTIONS RECEIVED FROM MEMBER
NATIONS IN ACCORDANCE WITH PARA 5 ABOVE;

"....TO SUBMIT TO THE COUNCIL, THROUGH THE PROGRAM
AND FINANCE COMMITTEES, AN ANNUAL REPORT ON THE OPERATIONS OF THE
SPECIAL ACCOUNTS;"

THE COMMITTEE WAS INFORMED THAT THE DIRECTOR-GENERAL
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ROME 11210 161509Z

NOTIFIED MEMBER NATIONS ON 6 MARCH 1978 AND AGAIN ON 14 APRIL
1978 OF THE ACTIONS TAKEN IN PURSUANCE OF THE CONFERENCE
RESOLUTION (3/77).

THE COMMITTEE NOTED THAT MEMBER NATIONS WHO HAD REQUESTED
THAT THEIR SHARES OF THE SUM OF DOL. 10 MILLION EARMARKED FOR
TRANSFER TO THE ACCOUNT BE RELEASED TO THEM AND ALLOCATED IN

ACCORDANCE WITH FINANCIAL REGULATION 6.1 (B) WERE THE FOLLOWING:

MEMBER NATION	PER. SHARE	AMOUNT TO BE	1976-77 SCALE OF CONTRIB.	RELEASED
(DOL. '000)				
USA	25.00	2,500		
JAPAN	9.11	911		
GERMANY, FED. REPUBLIC OF		9.04		904
CANADA	4.05	405		
POLAND	1.61	161		
TOTAL	48.81	4,881		

THE COMMITTEE OBTAINED CLARIFICATION THAT THE ABOVE FUNDS WOULD BE HELD ALONG WITH THE 1976-77 CASH SURPLUS UNTIL 31 DECEMBER 1978 AND RELEASED TO MEMBER COUNTRIES AS OF 1 JANUARY 1979, TOGETHER WITH THEIR SHARES OF THE 1976-77 CASH SURPLUS OF DOL. 7,275,000.

THE COMMITTEE TOOK NOTE THAT AS A RESULT, THE AMOUNT ACTUALLY AVAILABLE FOR TRANSFER FROM THE SUSPENSE ACCOUNT TO THE SPECIAL ACCOUNT FOR THE PREVENTION OF FOOD LOSSES (PFL) WAS DOL. 10 MILLION - DOL. 4,881,000 EQUALS DOL. 5,119,000.

THE COMMITTEE ALSO NOTED THAT IN ADDITION TO THE FUNDS UNCLASSIFIED

UNCLASSIFIED

PAGE 03 ROME 11210 161509Z

TRANSFERRED FROM THE SUSPENSE ACCOUNT, VOLUNTARY CASH CONTRIBUTIONS TO THE ACTION PROGRAM HAD BEEN PLEDGED AS FOLLOWS:

CONTRIBUTOR	AMOUNTS OF CONTRIBUTIONS (DOL.'000)	
	FIRMLY PLEDGED	OF WHICH RECEIVED TO 31 MARCH
	1978	
UNITED KINGDOM	1,938	1,453
JAPAN	911	911
GERMANY, FED. REP. OF	904	
SWITZERLAND	538	
NETHERLANDS	2,000	
TOTAL	6,291	2,364

IT WAS INFORMED THAT INFORMATION WAS NOT AVAILABLE AT PRESENT WHETHER THE CONTRIBUTION FROM SWITZERLAND WOULD BE CHanneled THROUGH THE SPECIAL ACCOUNT OR THROUGH SPECIAL TRUST FUNDS.

THEREFORE AS OF 31 MARCH 1978 THE SUM OF DOL. 7,483,000

(DOL. 5,119,000 PLUS DOL. 2,364,000) HAS ALREADY BEEN RECEIVED.

THE COMMITTEE EXPRESSED ITS SATISFACTION REGARDING THE RESPONSE TO THE PLEA MADE BY THE CONFERENCE FOR CONTRIBUTIONS TO THE SPECIAL ACCOUNT WHILE NOTING THAT THREE COUNTRIES, WHICH HAD REQUESTED THE RECOVERY OF THEIR SHARE OF THE US DOL.10 MILLION EARMARKED FOR TRANSFER TO THE SPECIAL ACCOUNT FOR THE PREVENTION OF FOOD LOSSES, HAD FAILED TO NOTIFY THE DIRECTOR-GENERAL OF THEIR INTENTIONS TO MAKE APPROPRIATE CONTRIBUTIONS BY 31 MARCH. THE COMMITTEE APPEALED TO ALL THREE COUNTRIES TO ASSOCIATE THEMSELVES WITH OTHER MEMBER COUNTRIES BY MAKING A POSITIVE RESPONSE TO CONFERENCE RESOLUTION 3/77 AS A TOKEN OF SOLIDARITY BY ALL MEMBER NATIONS. IN THIS CONNECTION, THE COMMITTEE STRESSED THE NEED AND IMPORTANCE OF SUCH CONTRIBUTIONS BEING MADE

UNCLASSIFIED

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PAGE 04 ROME 11210 161509Z

DIRECT TO THE SPECIAL ACCOUNT TO FACILITATE THE TIMELY AND ECONOMIC USE OF SUCH RESOURCES. END QUOT.HOLMES

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